

# Township of South Hackensack

## Property Reassessment - Estimated Tax Impact Worksheet

**INSTRUCTIONS:** Print worksheet.

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|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	<u>All Properties</u>	<u>----- Examples -----</u>		
		<u>Property 1</u>	<u>Property 2</u>	<u>Your Property</u>
<b>A. Current Assessment</b>	<b>\$649,485,400</b>	\$352,000	\$348,500	<div style="background-color: yellow; border: 2px solid black; width: 100px; height: 20px;"></div> <i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	<b>\$672,495,600</b>	\$361,300	\$362,100	<div style="background-color: yellow; border: 2px solid black; width: 100px; height: 20px;"></div> <i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<div style="border: 1px solid black; padding: 2px;">1.035</div>	<div style="border: 1px solid black; padding: 2px;">1.026</div>	<div style="border: 1px solid black; padding: 2px;">1.039</div>	<div style="background-color: yellow; border: 2px solid black; width: 100px; height: 20px;"></div> <i>Box C = B ÷ A</i>
<b>D. 2019 Tax Rate</b>		2.733%	2.733%	2.733% <i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		2.639%	2.639%	2.639% <i>Box E</i>
<b>F. 2019 Tax ( = A x D )</b>		\$9,620	\$9,525	<div style="background-color: yellow; border: 2px solid black; width: 100px; height: 20px;"></div> <i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		<u>\$9,535</u>	<u>\$9,556</u>	<div style="background-color: yellow; border: 2px solid black; width: 100px; height: 20px;"></div> <i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		-\$85	\$31	<div style="background-color: yellow; border: 2px solid black; width: 100px; height: 20px;"></div> <i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.